

City of Owatonna
Income Statement by Fund
For the Period Ending April 30, 2021

FUND 290: EDA ADMINISTRATION

DEPT 690: EDA

Account Name	Original Budget	YTD Actual	Difference
REVENUES			
PROPERTY TAXES	\$ 185,000.00	\$ 61,680.00	\$ 123,320.00
LODGING TAX - 3%	250,000.00	26,661.21	223,338.79
TIF ADMINISTRATIVE FEE	22,217.00	0	22,217.00
INTEREST INCOME	1,000.00	36.27	963.73
LEASES & RENTS	1,666.00	1,966.00	-300
Total Revenues	\$ 459,883.00	\$ 90,343.48	\$ 369,539.52
EXPENDITURES			
WAGES - FULL TIME EMPLOYEES	\$ 72,635.00	\$ 24,847.85	\$ 47,787.15
PERA	5,448.00	1,847.37	3,600.63
FICA	5,557.00	1,848.46	3,708.54
INSURANCE	6,403.00	1,857.67	4,545.33
WORKERS COMP INSURANCE	419	155.18	263.82
OFFICE SUPPLIES	400	0	400
MINOR EQUIPMENT	400	0	400
CONSULTING SERVICES	25,500.00	8,500.00	17,000.00
TELEPHONE	200	0	200
POSTAGE	300	32	268
VEHICLE ALLOWANCE	500	154	346
TRAVEL & CONFERENCES	500	0	500
O B D - MARKET SERVICES(OACCT)	50,000.00	25,000.00	25,000.00
O B D - LOAN SERVICES (OBI)	20,000.00	10,000.00	10,000.00
DOWNTOWN ENHANCEMENTS	5,000.00	2.16	4,997.84
OBD-SMALL BUSINESS DEV CENTER	4,000.00	2,250.00	1,750.00
PARTNERS FOR PROGRESS	10,000.00	0	10,000.00
ADVERTISING	1,000.00	145	855
MEMBERSHIPS & SUBSCRIPTIONS	200	0	200
REPAIR SERVICE - OFFICE EQUIP	200	0	200
MAIN STREET-PARKING LOT RENTAL	4,500.00	0	4,500.00
TOURIST DEVELOPMENT	237,500.00	25,328.15	212,171.85
SOUTHERN MN INITIATIVE FOUNDAT	1,667.00	1,667.00	0
TRANSFER TO OTHER FUNDS	12,000.00	4,000.00	8,000.00
Total Expenditures	\$ 464,329.00	\$ 107,634.84	\$ 356,694.16
Expenditures	\$ -4,446.00	\$ -17,291.36	\$ 12,845.36

FUND 292: EDA LOANS

DEPT 690: EDA

Account Name	Original Budget	YTD Actual	Difference
REVENUES			
INTEREST INCOME	\$ 8,000.00	\$ 1,688.36	\$ 6,311.64
INTEREST - COMMERCIAL LOANS	0	301.05	-301.05
INTEREST - LOW DOC TIER II	0	246.24	-246.24
Total Revenues	\$ 8,000.00	\$ 2,235.65	\$ 5,764.35
EXPENDITURES			
LOAN PROGRAM REIMBURSEMENT	0	10,768.02	-10,768.02
Total Expenditures	\$ 0	\$ 10,768.02	\$ -10,768.02
Expenditures	\$ 8,000.00	\$ -8,532.37	\$ 16,532.37

FUND 294: EDA LAND

DEPT 690: EDA

Account Name	Original Budget	YTD Actual	Difference
REVENUES			
TIF ADMINISTRATIVE FEES	1,161.00	0	1,161.00
INTEREST INCOME	7,500.00	1,799.56	5,700.44
LEASES & RENTS	30,000.00	17,495.25	12,504.75
SALE OF PROPERTY	0	54,573.89	-54,573.89
Total Revenues	\$ 38,661.00	\$ 73,868.70	\$ -35,207.70
EXPENDITURES			
CONSULTING SERVICES	17,000.00	8,500.00	8,500.00
INSURANCE	900	450	450
RENTAL PROPERTY EXPENSES	0	841.51	-841.51
REAL ESTATE TAXES	21,000.00	0	21,000.00
OTHER IMPROVEMENTS	0	244,104.66	-244,104.66
Total Expenditures	\$ 38,900.00	\$ 253,896.17	\$ -214,996.17
Expenditures	\$ -239	\$ -180,027.47	\$ 179,788.47

City of Owatonna
Balance Statement by Fund
30-Apr-21

FUND 292: EDA LOANS

Account Number	Account Name	Ending Balance
ASSETS		
292-000-000-10100	BANK ACCOUNTS	\$ 41,701.93
292-000-000-10900	INVESTMENTS	900,000.00

FUND 294: EDA LAND

Account Number	Account Name	Ending Balance
ASSETS		
294-000-000-10100	BANK ACCOUNTS	\$ 273,834.88
294-000-000-10900	INVESTMENTS	600,000.00