

CITY OF OWATONNA
 EDA - LOAN PROFILE
 As of : May 31, 2021
 prepared 6/7/2021

EDA - Improvement Notes

| Borrower | Loan Date | Int Rate | Years | Original Balance | Current Balance | Monthly Payment | Status | Type | Notes |
|----------|-----------|----------|-------|------------------|------------------|-----------------|-------------|--------|-----------------------------------|
| Williams | 9/1/2016 | 5.250 | 7 | 20,000.00 | 7,997.47 | 285.03 | Current | Retail | |
| Wagner's | 10/1/2018 | 2.500 | 7 | 43,480.63 | 32,269.94 | 564.78 | Non Current | Retail | Last Payment Received in February |
| Total | | | | <u>63,480.63</u> | <u>40,267.41</u> | <u>849.81</u> | | | |

| Profile by Loan Performance | Status | Number of Loans | Original Balance | Current Balance | % of Current Balance |
|-----------------------------|-------------|-----------------|------------------|------------------|----------------------|
| | Current | 2 | 63,480.63 | 40,267.41 | 100.00% |
| | Non-current | 0 | - | - | 0.00% |
| | | <u>2</u> | <u>63,480.63</u> | <u>40,267.41</u> | <u>100.00%</u> |

EDA - Low Doc Notes

| Borrower | Loan Date | Int Rate | Years | Original Balance | Current Balance | Monthly Payment | Status | Type | Notes |
|-------------------------|-----------|----------|-------|------------------|------------------|-----------------|---------|------|-------------------------|
| American Legion Post 77 | 10/6/2014 | 1.625 | 7 | 20,000.00 | 2,004.23 | 252.05 | Current | | |
| Completely Kids | 9/1/2016 | 1.625 | 7 | 20,000.00 | 7,405.45 | 252.05 | Current | | |
| Family 1st Insurance | 4/1/2017 | - | 3 | 5,000.00 | 0.00 | 138.89 | Current | | Paid in Full March 2020 |
| Family 1st Insurance | 4/1/2017 | 1.625 | 7 | 19,609.00 | 8,912.23 | 247.13 | Current | | |
| Paula Trenda | 4/6/2018 | - | 3 | 5,000.00 | 0.00 | 138.89 | Current | | Paid in Full April 2021 |
| The Kitchen | 10/1/2017 | - | 3 | 5,000.00 | 0.00 | 138.89 | Current | | Paid in Full Jan 2021 |
| | | | | <u>74,609.00</u> | <u>18,321.91</u> | <u>1,167.90</u> | | | |

| Profile by Loan Performance | Status | Number of Loans | Original Balance | Current Balance | % of Current Balance |
|-----------------------------|---------|-----------------|------------------|------------------|----------------------|
| | Current | 7 | 74,609.00 | 18,321.91 | 100.00% |
| Non-current | 0 | - | - | 0.00% | |
| | | <u>7</u> | <u>74,609.00</u> | <u>18,321.91</u> | <u>100.00%</u> |

EDA - MIF Flood Recovery

| Borrower | Loan Date | Int Rate | Years | Original Balance | Current Balance | Monthly Payment | Status | Type | Notes |
|----------------------------------|-----------|----------|-------|-------------------|-------------------|-----------------|---------|------|------------------------|
| Plemel (direct loan) | 6/22/11 | - | 10 | 27,378.50 | - | 228.15 | Current | | Paid in Full Oct 2020 |
| Marks Repair (direct loan) | 4/5/12 | - | 10 | 39,327.50 | 6,625.10 | 254.85 | Current | | Business was sold |
| Owatona Country Club (direct) | 5/7/12 | - | 10 | 82,363.50 | 10,295.70 | 686.36 | Current | | |
| Cars-N-Credit (direct loan) | 4/30/13 | - | 10 | 71,657.00 | 16,720.12 | 597.14 | Current | | |
| Plemel (deferred loan) | 6/22/11 | - | 10 | 27,378.50 | 27,378.50 | - | | | Forgiven after 6/22/21 |
| Marks Repair (deferred loan) | 4/5/12 | - | 10 | 39,327.50 | 30,581.00 | - | | | Forgiven after 4/1/22 |
| Owatonna Country Club (deferred) | 5/7/12 | - | 10 | 82,363.50 | 82,363.50 | - | | | Forgiven after 5/1/22 |
| Cars-N-Credit (deferred loan) | 4/30/13 | - | 10 | 71,657.00 | 71,657.00 | - | | | Forgiven after 4/30/23 |
| Total | | | | <u>441,453.00</u> | <u>245,620.92</u> | <u>1,766.50</u> | | | |

| Profile by Loan Performance | Status | Number of Loans | Original Balance | Current Balance | % of Current Balance |
|-----------------------------|-------------|-----------------|-------------------|-------------------|----------------------|
| | Current | 8 | 441,453.00 | 245,620.92 | 100.00% |
| | Non-current | 0 | - | - | 0.00% |
| | | <u>8</u> | <u>441,453.00</u> | <u>245,620.92</u> | <u>100.00%</u> |

EDA Land Fund

| Borrower | Loan Date | Int Rate | Years | Original Balance | Current Balance | Annual Payment | Status | Type | Notes |
|---------------------|-----------|----------|-------|---------------------|---------------------|----------------|---------|------|---------------|
| Gateway #2 TIF note | 12/31/16 | 3.000 | 25 | 472,889.00 | 459,977.81 | | Current | | TIF Guarantee |
| Arrow Ace TIF note | 12/1/17 | 3.000 | 25 | 350,000.00 | 344,162.31 | | Current | | TIF Guarantee |
| Nicolai TIF note | 12/31/17 | 3.000 | 25 | 524,845.17 | 524,845.17 | | Current | | TIF Guarantee |
| Total | | | | <u>1,347,734.17</u> | <u>1,328,985.29</u> | <u>-</u> | | | |

| Profile by Loan Performance | Status | Number of Loans | Original Balance | Current Balance | % of Current Balance |
|-----------------------------|-------------|-----------------|---------------------|---------------------|----------------------|
| | Current | 5 | 1,347,734.17 | 1,328,985.29 | 100.00% |
| | Non-current | 0 | - | - | 0.00% |
| | | <u>5</u> | <u>1,347,734.17</u> | <u>1,328,985.29</u> | <u>100.00%</u> |