

**CITY OF OWATONNA**  
**EDA - LOAN PROFILE**  
**As of : February 28, 2021**  
 prepared 3/9/2021

**EDA - Improvement Notes**

| <u>Borrower</u> | <u>Loan Date</u> | <u>Int Rate</u> | <u>Years</u> | <u>Original Balance</u> | <u>Current Balance</u> | <u>Monthly Payment</u> | <u>Status</u> | <u>Type</u> | <u>Notes</u> |
|-----------------|------------------|-----------------|--------------|-------------------------|------------------------|------------------------|---------------|-------------|--------------|
| Williams        | 9/1/2016         | 5.250           | 7            | 20,000.00               | 8,741.08               | 285.03                 | Current       | Retail      |              |
| Wagner's        | 10/1/2018        | 2.500           | 7            | 43,480.63               | 32,269.94              | 564.78                 | Current       | Retail      |              |
| Total           |                  |                 |              | <u>63,480.63</u>        | <u>41,011.02</u>       | <u>849.81</u>          |               |             |              |

| <b>Profile by Loan Performance</b> | <u>Status</u> | <u>Number of Loans</u> | <u>Original Balance</u> | <u>Current Balance</u> | <u>% of Current Balance</u> |
|------------------------------------|---------------|------------------------|-------------------------|------------------------|-----------------------------|
|                                    | Current       | 2                      | 63,480.63               | 41,011.02              | 100.00%                     |
|                                    | Non-current   | 0                      | -                       | -                      | 0.00%                       |
|                                    |               | <u>2</u>               | <u>63,480.63</u>        | <u>41,011.02</u>       | <u>100.00%</u>              |

**EDA - Low Doc Notes**

| Borrower                | Loan Date | Int Rate | Years | Original Balance | Current Balance  | Monthly Payment | Status  | Type | Notes                   |
|-------------------------|-----------|----------|-------|------------------|------------------|-----------------|---------|------|-------------------------|
| American Legion Post 77 | 10/6/2014 | 1.625    | 7     | 20,000.00        | 2,750.23         | 252.05          | Current |      |                         |
| Completely Kids         | 9/1/2016  | 1.625    | 7     | 20,000.00        | 8,129.55         | 252.05          | Current |      |                         |
| Family 1st Insurance    | 4/1/2017  | -        | 3     | 5,000.00         | 0.00             | 138.89          | Current |      | Paid in Full March 2020 |
| Family 1st Insurance    | 4/1/2017  | 1.625    | 7     | 19,609.00        | 9,615.82         | 247.13          | Current |      |                         |
| Paula Trendera          | 4/6/2018  | -        | 3     | 5,000.00         | 277.74           | 138.89          | Current |      |                         |
| The Kitchen             | 10/1/2017 | -        | 3     | 5,000.00         | 0.00             | 138.89          | Current |      | Paid in Full Jan 2021   |
|                         |           |          |       | <u>74,609.00</u> | <u>20,773.34</u> | <u>1,167.90</u> |         |      |                         |

| Profile by Loan Performance |  | Status      | Number of Loans | Original Balance | Current Balance  | % of Current Balance |
|-----------------------------|--|-------------|-----------------|------------------|------------------|----------------------|
|                             |  | Current     | 7               | 74,609.00        | 20,773.34        | 100.00%              |
|                             |  | Non-current | 0               | -                | -                | 0.00%                |
|                             |  |             | <u>7</u>        | <u>74,609.00</u> | <u>20,773.34</u> | <u>100.00%</u>       |

**EDA - MIF Flood Recovery**

| Borrower                         | Loan Date | Int Rate | Years | Original Balance  | Current Balance   | Monthly Payment | Status  | Type | Notes                  |
|----------------------------------|-----------|----------|-------|-------------------|-------------------|-----------------|---------|------|------------------------|
| Plemel (direct loan)             | 6/22/11   | -        | 10    | 27,378.50         | -                 | 228.15          | Current |      | Paid in Full Oct 2020  |
| Marks Repair (direct loan)       | 4/5/12    | -        | 10    | 39,327.50         | 7,389.65          | 254.85          | Current |      | Business was sold      |
| Owatona Country Club (direct)    | 5/7/12    | -        | 10    | 82,363.50         | 12,354.78         | 686.36          | Current |      |                        |
| Cars-N-Credit (direct loan)      | 4/30/13   | -        | 10    | 71,657.00         | 18,511.54         | 597.14          | Current |      |                        |
| Plemel (deferred loan)           | 6/22/11   | -        | 10    | 27,378.50         | 27,378.50         | -               |         |      | Forgiven after 6/22/21 |
| Marks Repair (deferred loan)     | 4/5/12    | -        | 10    | 39,327.50         | 30,581.00         | -               |         |      | Forgiven after 4/1/22  |
| Owatonna Country Club (deferred) | 5/7/12    | -        | 10    | 82,363.50         | 82,363.50         | -               |         |      | Forgiven after 5/1/22  |
| Cars-N-Credit (deferred loan)    | 4/30/13   | -        | 10    | 71,657.00         | 71,657.00         | -               |         |      | Forgiven after 4/30/23 |
| Total                            |           |          |       | <u>441,453.00</u> | <u>250,235.97</u> | <u>1,766.50</u> |         |      |                        |

| Profile by Loan Performance | Status      | Number of Loans | Original Balance  | Current Balance   | % of Current Balance |
|-----------------------------|-------------|-----------------|-------------------|-------------------|----------------------|
|                             | Current     | 8               | 441,453.00        | 250,235.97        | 100.00%              |
|                             | Non-current | 0               | -                 | -                 | 0.00%                |
|                             |             | <u>8</u>        | <u>441,453.00</u> | <u>250,235.97</u> | <u>100.00%</u>       |

**EDA Land Fund**

| Borrower            | Loan Date | Int Rate | Years | Original Balance    | Current Balance     | Annual Payment | Status  | Type | Notes         |
|---------------------|-----------|----------|-------|---------------------|---------------------|----------------|---------|------|---------------|
| Gateway #2 TIF note | 12/31/16  | 3.000    | 25    | 472,889.00          | 459,977.81          |                | Current |      | TIF Guarantee |
| Arrow Ace TIF note  | 12/1/17   | 3.000    | 25    | 350,000.00          | 344,162.31          |                | Current |      | TIF Guarantee |
| Nicolai TIF note    | 12/31/17  | 3.000    | 25    | 524,845.17          | 524,845.17          |                | Current |      | TIF Guarantee |
| Total               |           |          |       | <u>1,347,734.17</u> | <u>1,328,985.29</u> | <u>-</u>       |         |      |               |

| Profile by Loan Performance | Status      | Number of Loans | Original Balance    | Current Balance     | % of Current Balance |
|-----------------------------|-------------|-----------------|---------------------|---------------------|----------------------|
|                             | Current     | 5               | 1,347,734.17        | 1,328,985.29        | 100.00%              |
|                             | Non-current | 0               | -                   | -                   | 0.00%                |
|                             |             | <u>5</u>        | <u>1,347,734.17</u> | <u>1,328,985.29</u> | <u>100.00%</u>       |