
MEMORANDUM

TO: OWATONNA HOUSING AND REDEVELOPMENT AUTHORITY BOARD
FROM: GHASSAN MADKOUR, HOUSING MANAGER
SUBJECT: MONTHLY DEMOGRAPHICAL AND FINANCIAL DATA
DATE: MARCH 22, 2021

The purpose of this memorandum is to provide the Owatonna Housing and Redevelopment Authority with demographical and financial data on the HRA General Fund, Housing Choice Voucher Program, and Bridges Programs.

OWATONNA HRA GENERAL FUND

| | |
|---------------|--------------|
| YTD Revenues: | \$81,179.22 |
| YTD Expenses: | \$69,705.41 |
| Fund Balance: | \$337,841.82 |

MHFA BRIDGES PROGRAM

| | |
|-----------------------|-------------|
| Monthly HAP Revenue | \$16,642.00 |
| Monthly Admin Revenue | \$1,700.00 |
| Monthly HAP Expense | \$18,342.00 |
| Occupancy: | 34 |
| Average HAP: | \$539.47 |

COUNTY BRIDGES PROGRAM

| | |
|---------------------|------------|
| Monthly HAP Revenue | \$3,849.00 |
| Monthly HAP Expense | \$3,849.00 |
| Occupancy: | 8 |
| Average HAP: | \$481.13 |

SECTION 8 HOUSING CHOICE VOUCHER PROGRAM

| | |
|-------------------------------|--------------|
| YTD Revenue: | \$152,992.97 |
| YTD Expense: | \$119,512.59 |
| Total Cash Balance: | \$99,893.07 |
| Program Demographics: | |
| Households in Steele Co: | 106 |
| Average HAP: | \$479.42 |
| Households Portable Out: | 5 |
| Average HAP: | \$851.00 |
| Total Assisted Households: | 106 |
| Households Ported In Billing: | 11 |

Requested Action: The Board is asked to review and approve the monthly reports and program expenditures.